



Germany: Economic Situation

**International Fluid Power Summit meeting
14 April 2015 in Hanover, Germany**

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Chairman of the Board of the Fluid Power
Association within VDMA
CEO of ARGO-HYTOS GMBH, Kraichtal

VDMA - The platform for the capital goods industry in Germany



» German Mechanical engineering 2014

- Turnover: 212.8 billion Euro
- Employees: 1,004,000
- Export ratio: 76 %

» German Fluid Power Association 2014

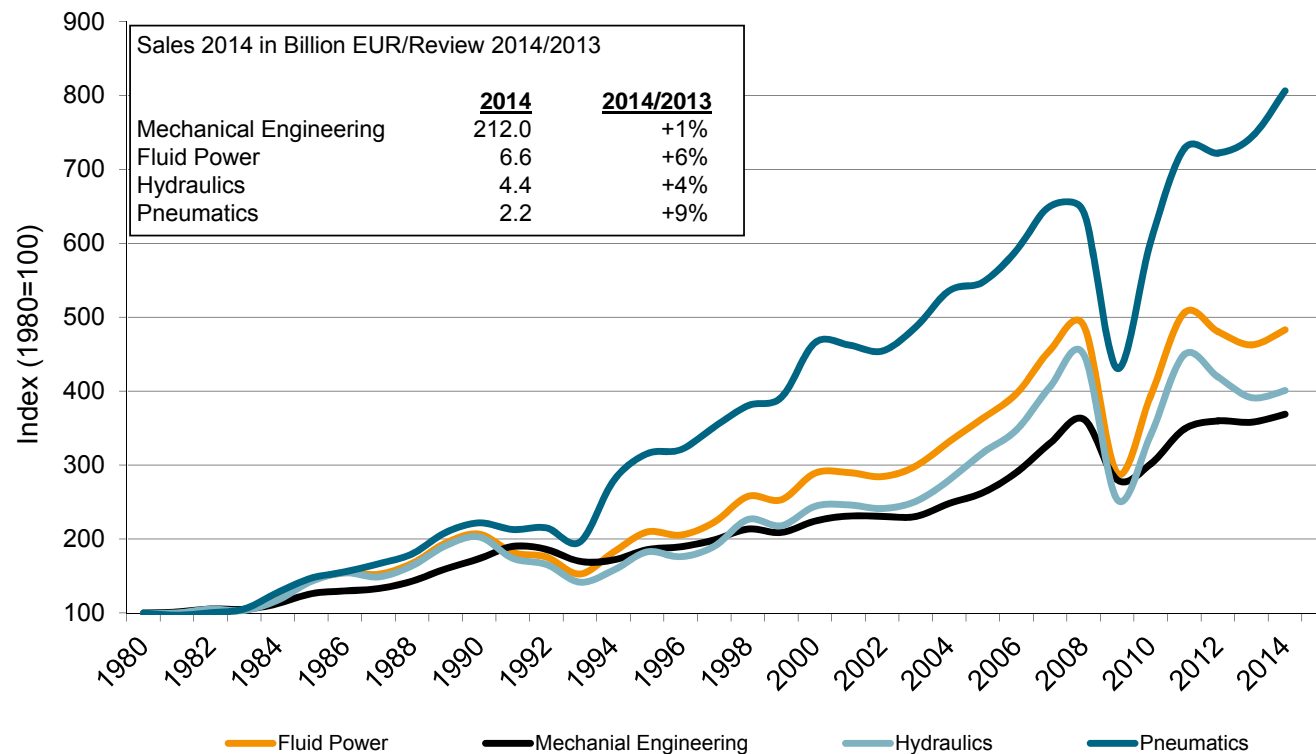
- 197 member companies with:
- more than 32,500 employees
- a turnover of approx. 6.6 billion Euro (Fluid power).
Hydraulics account for 4.4 billion Euro and
Pneumatics for 2.2 billion Euro
- The member companies represent more than 85%
of the German Fluid Power market
- Member of CETOP – The European Fluid Power Committee
President: Ahmet Serdaroglu, Turkey
Past President: Etienne Piot, France
General Secretariat: Fluid Power Association within VDMA



Source: VDMA

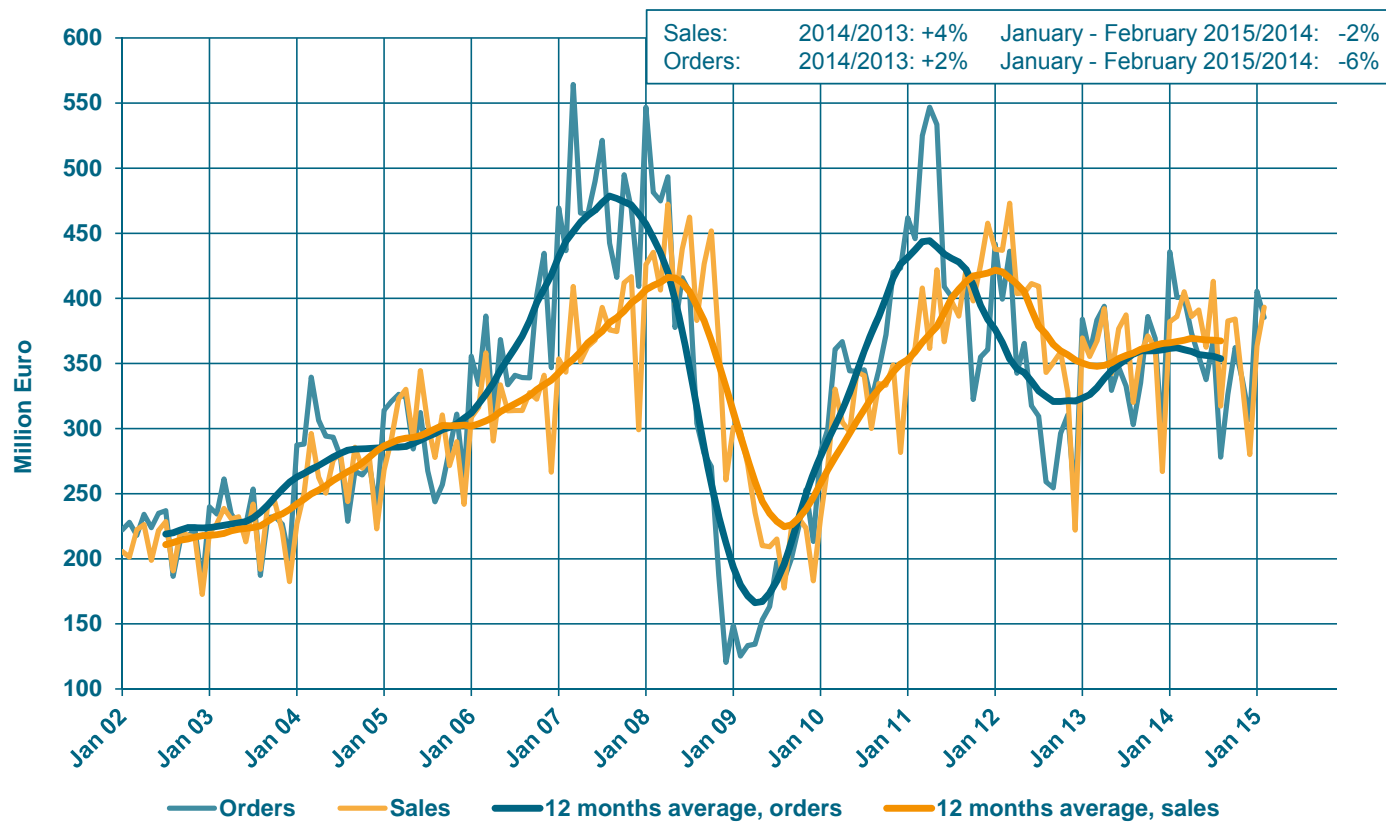
Sales development 1980 – 2014

Mechanical Engineering / Fluid Power / Hydraulics / Pneumatics



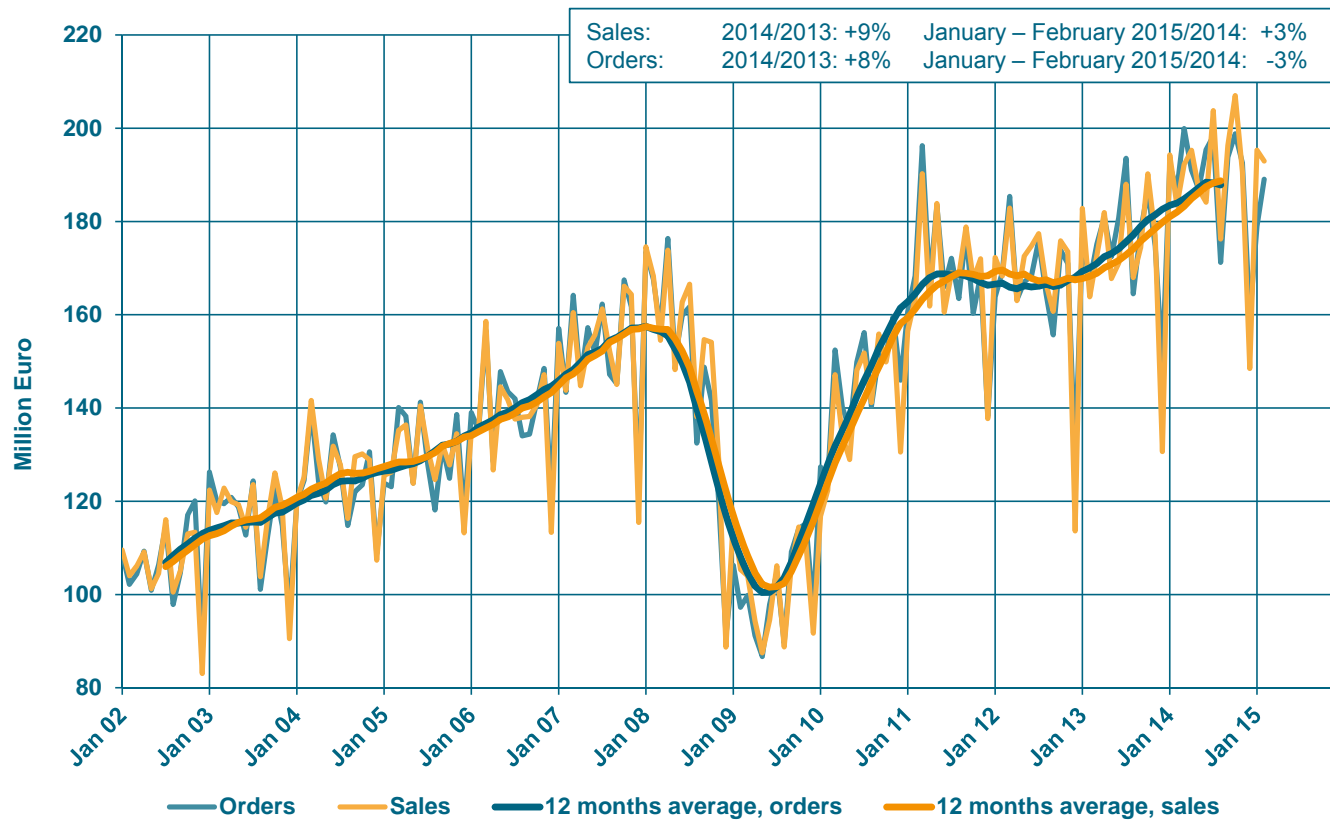
Source: VDMA

Hydraulics Sales and Orders



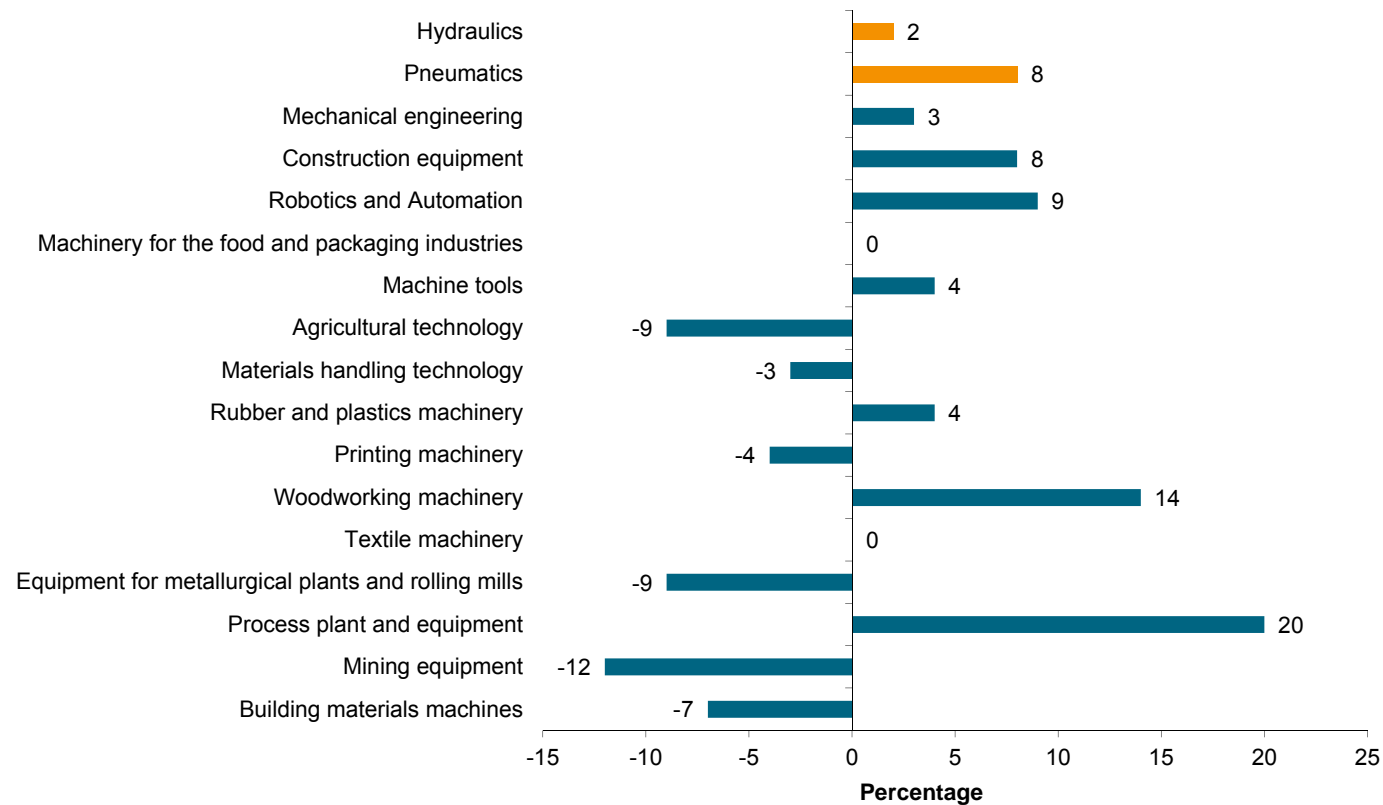
Source: VDMA

Pneumatics Sales and Orders



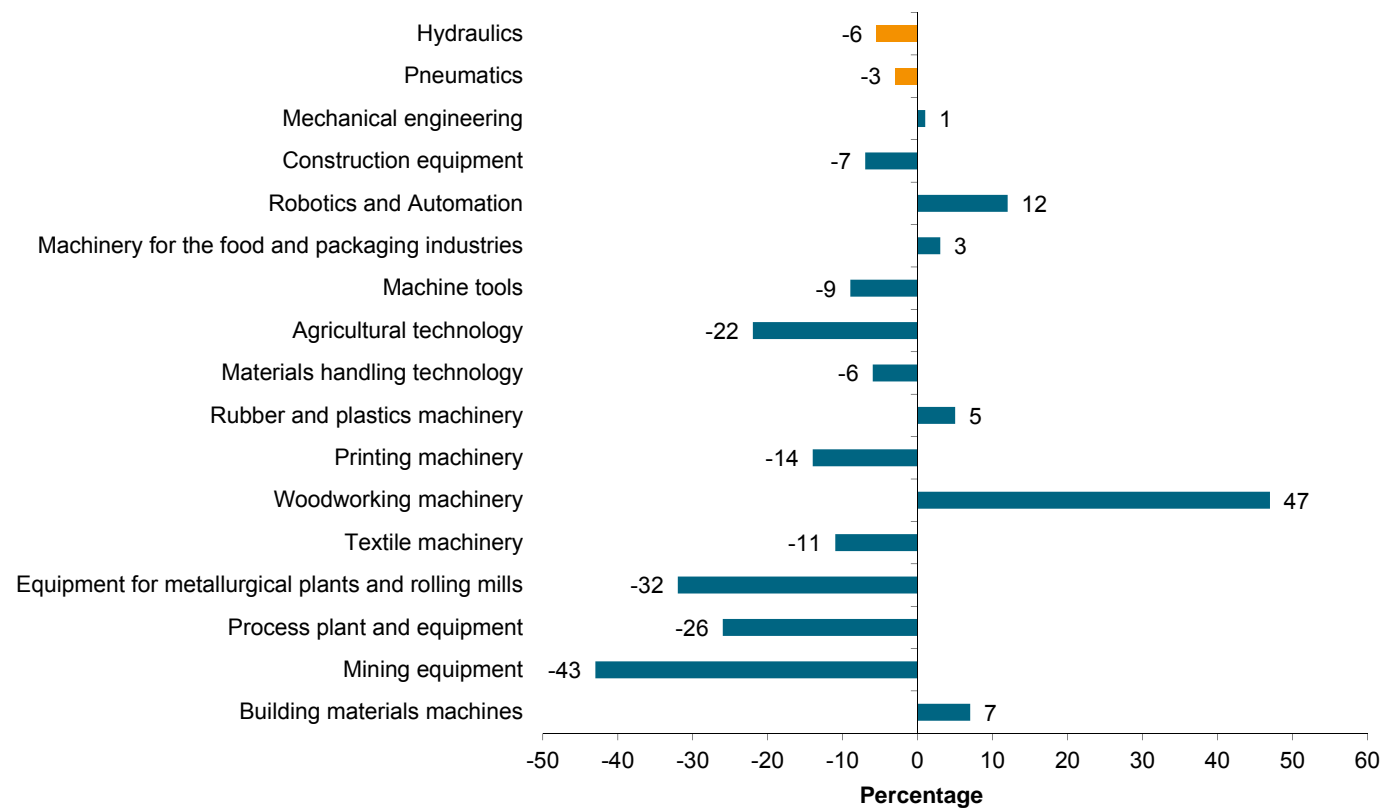
Source: VDMA

Orders January - December 2014 / 2013 in percentage



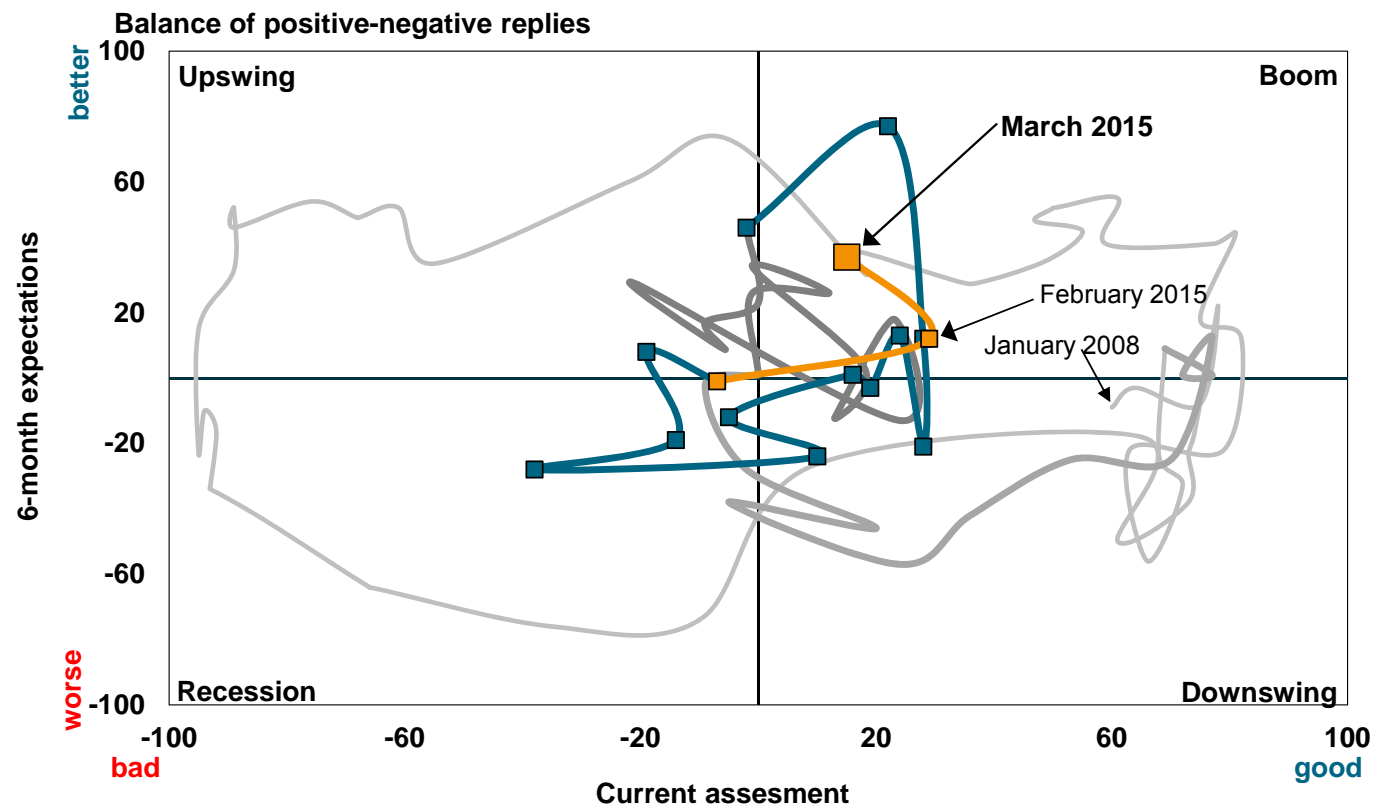
Source: VDMA

New orders January - February 2015 / 2014 in percentage



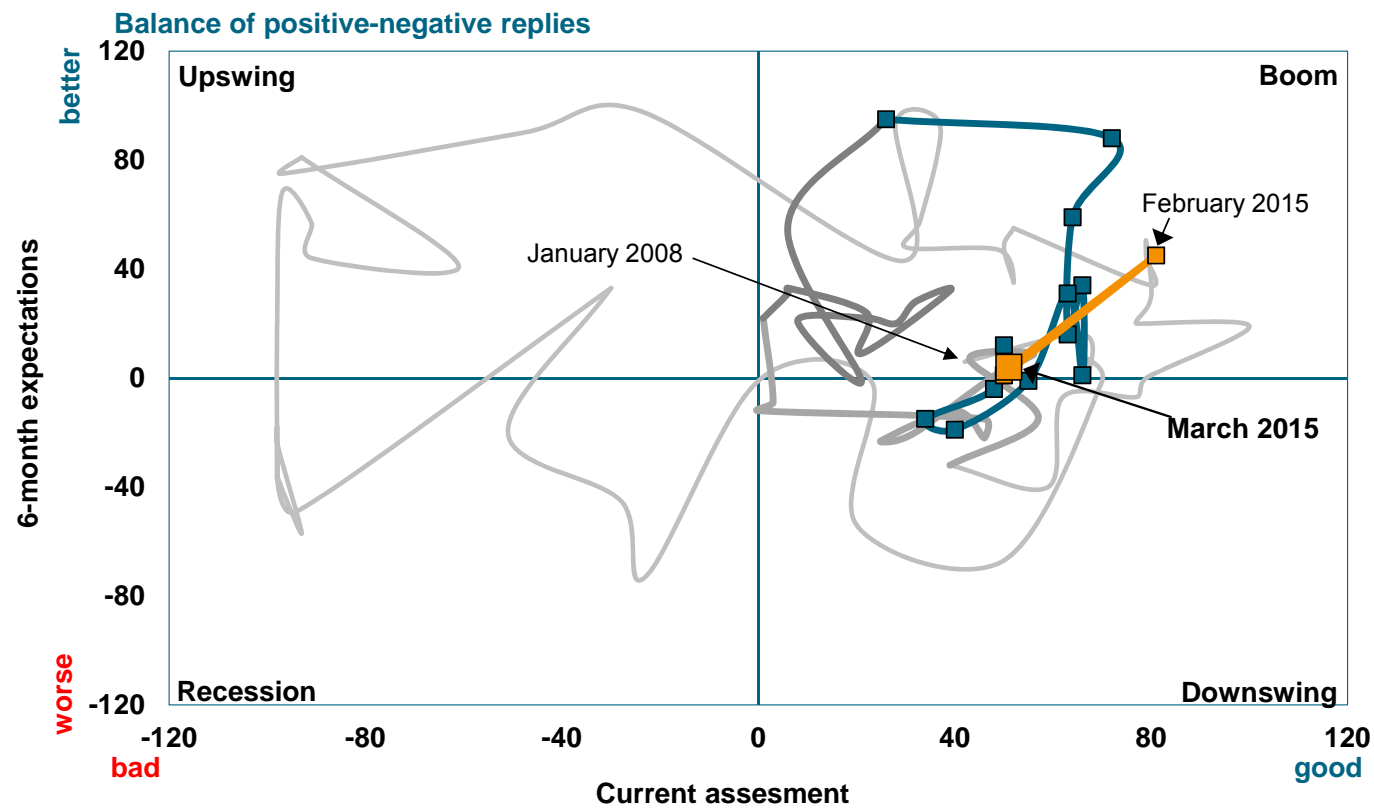
Source: VDMA

Ifo business-cycle clock Hydraulics, Germany



Source: ifo Institute

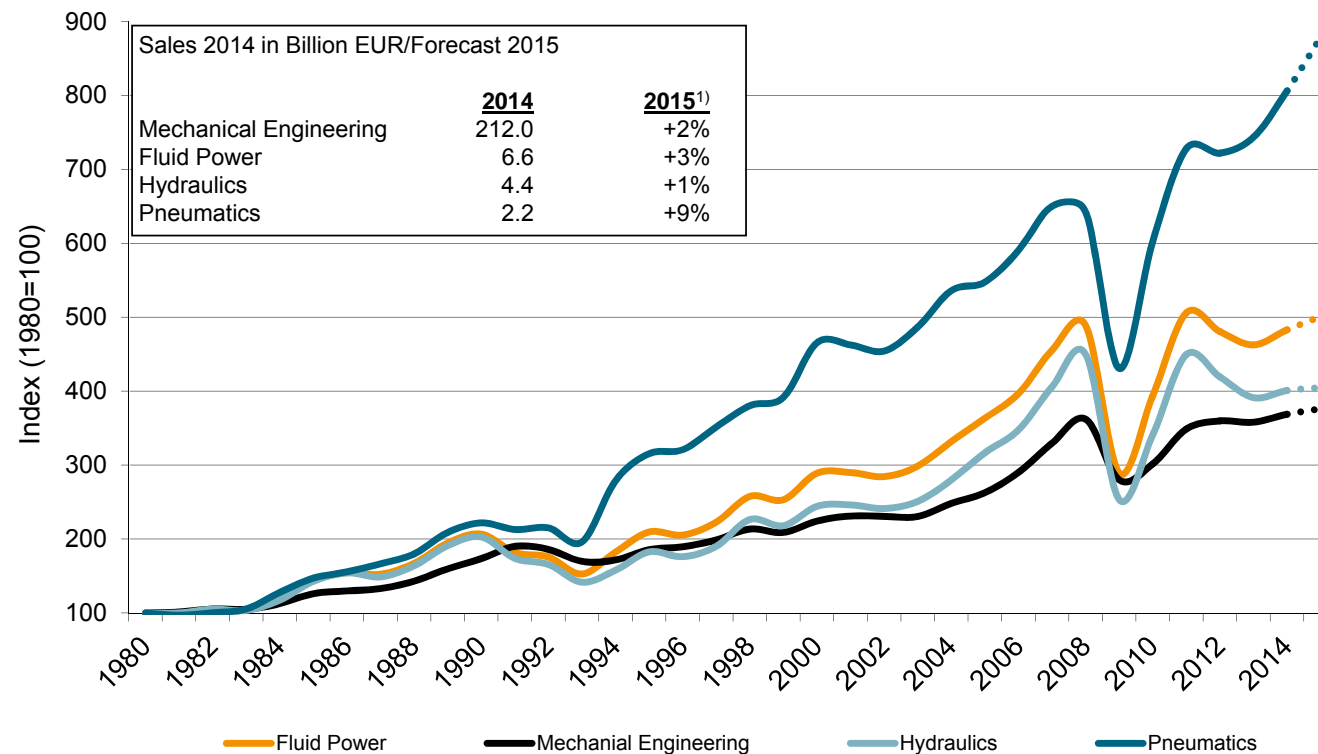
Ifo business-cycle clock Pneumatics, Germany



Source: ifo Institute

Sales development and forecast 2015

Mechanical Engineering / Fluid Power / Hydraulics / Pneumatics



¹⁾ Forecast March 2015
Source: VDMA



**Thank you very much
for your attention!**